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If you are in doubt about the contents of this Announcement, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.

## Value Gold ETF

*(A Hong Kong unit trust,  
authorised under Section 104 of the Securities and Futures Ordinance  
(Cap. 571) of Hong Kong)*

**HKD Counter Stock Code: 03081**

**RMB Counter Stock Code: 83081**

### Clarification Announcement

**This notice is important and requires your immediate attention. If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser for independent financial advice.**

Dear Unitholders,

Please note that this announcement (“Announcement”) is referring to the announcement about Cessation of Standard Bank Plc as Metal Provider dated 9 October 2015.

There is an unintentional error in the Chinese version of the Announcement regarding the Effective Date of the Cessation of Standard Bank Plc as Metal Provider. The date should be 24 October 2015 instead of 24 October 2014 in the Chinese version of the Announcement.

We confirm that the English version of the Announcement is correct, and save for the aforementioned, all the information in the Chinese version of the Announcement is correct.

Sensible Asset Management Hong Kong Limited  
as Manager of the Value Gold ETF

12 October 2015