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The Manager accepts full responsibility for the accuracy of the information contained in this announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief at the date hereof, there are no other facts the omission of which would make any statement misleading and that opinions expressed in this announcement have been arrived at after due and careful consideration.

Investments involve risks, including the loss of principal. You are advised to consider your investment objectives and circumstances in determining the suitability of an investment in the Sub-Fund. An investment in the Sub-Fund may not be suitable for everyone.

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Value Partners

## **VALUE CHINA A-SHARE ETF**

*(A sub-fund of Value Partners ETFs Trust, a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)  
(the “Sub-Fund”)*

*(RMB Counter Stock Code: 83095)*

*(HKD Counter Stock Code: 03095)*

### **ANNOUNCEMENT**

#### **Change of Directors of the Investment Adviser**

**This announcement is important and requires your immediate attention. If you are in any doubt about the contents of this announcement, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser for independent professional advice.**

**All capitalised terms in this announcement shall have the same meaning as in the Prospectus of the Sub-Fund dated 19 March 2015 (as amended or supplemented) unless otherwise stated.**

Dear Unitholders,

Mr. Roger Anthony Hepper and Dr. King Au were appointed as directors of the Investment Adviser with effect from 1 March 2017 and 20 March 2017 respectively. Mr. William Chow ceased to be a director of the Investment Adviser with effect from 1 March 2017.

The Prospectus of the Sub-Fund will be revised by way of an addendum to reflect the above updates. A copy of the Addendum to the Prospectus will be available on the Manager's website [www.valueetf.com.hk](http://www.valueetf.com.hk) (this website has not been reviewed by the SFC) and the SEHK website [www.hkex.com.hk](http://www.hkex.com.hk).

If you have any queries concerning the above, please contact the Manager at (852) 2143 0688 during office hours which are from 9:00 a.m. to 6:00 p.m.

The Manager accepts responsibility for the information contained in this announcement as being accurate at the date hereof.

Value Partners Hong Kong Limited  
24 March 2017