

IMPORTANT: The Stock Exchange of Hong Kong Limited, Hong Kong Securities Clearing Company Limited and the Securities and Futures Commission (the “SFC”), take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

The Manager accepts full responsibility for the accuracy of the information contained in this announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief at the date hereof, there are no other facts the omission of which would make any statement misleading and that opinions expressed in this announcement have been arrived at after due and careful consideration.

Investments involve risks, including the loss of principal. You are advised to consider your investment objectives and circumstances in determining the suitability of an investment in the Sub-Fund. An investment in the Sub-Fund may not be suitable for everyone.

SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.



VALUE CHINA A-SHARE ETF

*(A sub-fund of Value Partners ETFs Trust, a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)
(the “Sub-Fund”)*

*(RMB Counter Stock Code: 83095)
(HKD Counter Stock Code: 03095)*

ANNOUNCEMENT

Reduction of Management Fee

This announcement is important and requires your immediate attention. If you are in any doubt about the contents of this announcement, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser for independent professional advice.

All capitalised terms in this announcement shall have the same meaning as in the Prospectus of the Sub-Fund dated 19 March 2015 (as amended or supplemented) unless otherwise stated.

Dear Unitholders,

Value Partners Hong Kong Limited (the “Manager”) hereby announces that with effect from 1 May 2017, the management fee for the Sub-Fund will be reduced from 0.70% per year of the Sub-Fund’s Net Asset Value to 0.10% per year of the Sub-Fund’s Net Asset Value.

The Prospectus of the Sub-Fund will be revised by way of addendum to reflect the change in management fee. The Product Key Facts Statement (“KFS”) of the Sub-Fund will also be updated. As a result of the reduction in management fee, the ongoing charges figure disclosed in the KFS of the Sub-Fund will also be updated to provide a best estimate ongoing charges figure based on the reduced management fee.

A copy of the Addendum to the Prospectus and the updated KFS will be available on or around 28 April 2017 on the Manager’s website www.valueetf.com.hk (this website has not been reviewed by the SFC) and the SEHK website www.hkex.com.hk.

If you have any queries concerning the above, please contact the Manager at (852) 2880 9263 during office hours which are from 9:00 a.m. to 6:00 p.m.

The Manager accepts responsibility for the information contained in this announcement as being accurate at the date hereof.

Value Partners Hong Kong Limited
24 April 2017