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The Manager accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading and that opinions expressed in this notice have been arrived at after due and careful consideration.

Investments involve risks, including the loss of principal. You are advised to consider your investment objectives and circumstances in determining the suitability of an investment in the Trust. An investment in the Trust may not be suitable for everyone.

SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.



VALUE GOLD ETF

(A Hong Kong unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

(the “Trust”)

HKD Counter Stock Code: 03081

RMB Counter Stock Code: 83081

USD Counter Stock Code: 09081

Notice to Unitholders

This notice is important and requires your immediate attention. If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser for independent financial advice.

All capitalised terms in this notice shall have the same meaning as in the Prospectus of the Trust dated 29 April 2025 unless otherwise stated.

Dear Unitholders,

We, as the Manager of the Trust, hereby inform you that the bilingual semi-annual report for the period from 1 April 2025 to 30 September 2025 of the Trust is now available from the Manager's website at www.valueetf.com.hk. Hard copies of reports may also be obtained from the Manager free of charge.

If you have any queries concerning the above, please contact the Manager at (852) 2143 0688.

The Manager accepts responsibility for the accuracy of the contents of this notice.

Sensible Asset Management Hong Kong Limited
27 November 2025