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Investments involve risks, including the loss of principal. You are advised to consider your investment objectives and circumstances in determining the suitability of an investment in the Company (as defined below). An investment in the Company (as defined below) may not be suitable for everyone.

SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

VALUE PARTNERS FUND SERIES OFC

(a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorized under section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the "SFO"))

(the "**Company**")

VALUE PARTNERS USD MONEY MARKET ETF

HKD Counter Stock Code: 03480
USD Counter Stock Code: 09480

VALUE PARTNERS HKD MONEY MARKET ETF

Stock Code: 03421

VALUE PARTNERS RMB MONEY MARKET ETF

HKD Counter Stock Code: 03420
RMB Counter Stock Code: 83420

VALUE PARTNERS HK-US DIVIDEND LOW VOLATILITY ETF

Stock Code: 03488

(each a "**Sub-Fund**" and collectively, the "**Sub-Funds**")

Announcement

Change of Director of the Company and Updated Disclosures on Management Fee Rebate Arrangement

Dear Shareholders,

We, as the Manager of the Company and the Sub-Funds, wish to inform you of the following updates to the Company and the Sub-Funds with effect from 7 August 2026 (the “**Effective Date**”).

A. Change of Director of the Company

Mr. IP Ho Wah, Gordon has ceased to act as a Director of the Company and, with effect from the Effective Date, Dr. JIANG Ron has been appointed as a Director of the Company.

For the avoidance of doubt, Mr. HO Man Kei and Ms. CHUNG Wai Yan will remain as Directors. of the Company.

The profile of Dr. JIANG Ron is as follows:

> “JIANG Ron
>
> JIANG Ron is Chief Operating Officer of Value Partners.
>
> Dr. JIANG oversees the Group’s Fund Operations and IT departments, managing daily operations and ensuring efficient resource management and process optimization to support Value Partners’ strategic goals.
>
> Dr. JIANG joined Value Partners in April 2025. Started his career in 2000, he is an esteemed industry veteran with 25 years of experience in the fund management and financial services industry.
>
> Before joining Value Partners, Ron spent over 7 years with Guangfa Securities, first as a Managing Director and Head of IT Department, and later as the Deputy General Manager and Chief Information Officer and interim Chief Risk Officer at Guangfa Securities Asset Management (Guangdong) Company overseeing IT, central trading, operations, fund valuation/cash management, and risk management. Before that, he also spent 10 years at Wellington Management in Boston as an IT Managing Director and Principal overseeing development of quantitative risk analytics, investor and portfolio technology; and 7 years at FFTW/BnP Asset Management as a Development Lead in New York, with hands-on role in trading connectivity and STP processing of middle/back office workflows, where he led rollout of the world’s first automated trade matching connection to DTC-CTM via FIX4.4.
>
> Since 2017 Dr. JIANG has been an external advisor to the China Securities Industry’s Fintech R&D Center at Shenzhen Stock Exchange.
>
> Dr. JIANG graduated from Columbia University with a Doctoral degree in Genetics & Development, and a Bachelor’s degree in Environmental Biology from Nanjing University. He is a CFA charter holder.”

B. Updated disclosures on the management fee rebate arrangement

To encourage the growth of the Sub-Funds, with effect from the Effective Date, the Manager may reserve the right in its sole discretion to rebate a fee to investors and market participants who commit to invest a minimum amount of investment capital, and to hold a minimum investment amount, for an agreed period.

Any fees paid by the Manager will be paid out of the management fee and will not be charged to the relevant Sub-Fund as an extra cost.

The Manager believes that putting in place such an arrangement to grow the Sub-Funds will give rise to benefits for other investors in the relevant Sub-Fund and considers this to be in the best interest of Shareholders.

C. Implication

Apart from the foregoing, there will be no change to the fee level or cost in managing the Sub-Funds following the implementation of these changes. There will be no impact on the operation and/or manner in which the Sub-Funds are being managed and the above changes will not affect the existing investors of the Sub-Funds, and there will be no change to the features or risk profiles of the Sub-Funds. The Shareholders' rights or interests will not be materially prejudiced as a result of the changes set out in this Announcement.

The changes described in this Announcement do not require Shareholders' approval.

D. Availability of documents

The Prospectus of the Sub-Funds will be revised to reflect the above changes and will be available on the Manager's website www.valuepartners-group.com (this website has not been reviewed by the SFC) and the HKEX's website at www.hkex.com.hk on 7 August 2026.

E. Enquiries

If you have any queries or require further information in relation to this Announcement, please refer to www.valuepartners-group.com (this website has not been reviewed by the SFC) or contact our Customer Service Hotline at (852) 2143 0688 or visit the Manager's office at 43rd Floor, The Center, 99 Queen's Road Central, Hong Kong during office hours.

Value Partners Hong Kong Limited
7 August 2026